

Milk Prices for Cornwall

EDC Annual Production and Milk Quality

Supply Volume	5,000,000	2,500,000	1,250,000	5,000,000	2,500,000	1,250,000
Calving Pattern	4.20 Fat %	4.20	4.20	3.85	3.85	3.85
All Year Calving	3.40 Protein %	3.40	3.40	3.25	3.25	3.25
Milk Link	20.6 £ +/-	20.1 £ +/-	19.6 £ +/-	19.6 £ +/-	19.0 £ +/-	18.5 £ +/-
Dairy Crest Davidstowe	21.4 38,593	20.9 20,751	20.6 13,098	19.5 -5,671	19.0 -1,381	18.7 2,032
May Calving						
Milk Link	20.8	20.3	19.7	19.8	19.2	18.6
Dairy Crest Davidstowe	20.7 -9,568	20.2 -2,498	19.8 1,308	18.7 -52,897	18.3 -24,162	17.9 -9,524
Aug Calving						
Milk Link	21.0	20.5	19.9	20.0	19.4	18.8
Dairy Crest Davidstowe	20.6 -20,925	20.2 -7,962	19.8 -1,383	18.6 -65,345	18.2 -30,172	17.8 -12,488
OCT Calving						
Milk Link	19.6	19.1	18.6	18.6	18.1	17.5
Dairy Crest Davidstowe	20.1 22,337	19.6 12,382	19.2 8,378	18.1 -25,342	17.6 -11,457	17.3 -3,542
DEC Calving						
Milk Link	19.3	18.7	18.2	18.3	17.7	17.2
Dairy Crest Davidstowe	19.8 29,703	19.4 16,251	19.0 10,098	17.9 -18,752	17.4 -7,976	17.0 -2,016

There remain - for Cornwall - effectively two milk price contracts, from two buyers exposed to the vagaries of international markets

Notes

Dairy Crest Cheese Plant at Davidstowe - the largest in Europe requires high solids milk and a flat level of supply, with a pricing contract that rewards these two criteria
Whilst liquid milk is processed in Cornwall for Drinking - this is not now rewarded, the emphasis being on Cheese Manufacture

MilkLink as a processor rewards late summer and winter milk production in an attempt to smooth production to a more level supply. April and May B supply has been severely penalised at 50% of A price versus guide price of 60% A price, but June met 80% A target. Clients should use MilkLink's Guide price as a statement of intent

Prices used in this Update are those Paid for June 2004 Milk Supply

Milk Prices for Cornwall EODC Annual Production and Milk Quality

Supply Volume	5,000,000	2,500,000	1,250,000	5,000,000	2,500,000	1,250,000
Calving Pattern	4.20 Fat %	4.20	4.20	3.85	3.85	3.85
All Year Calving	3.40 Protein %	3.40	3.40	3.25	3.25	3.25
Milk Link	21.3 £ +/-	20.7 £ +/-	20.2 £ +/-	20.2 £ +/-	19.6 £ +/-	19.1 £ +/-
Dairy Crest Davidstowe	21.6 17,516	21.4 18,386	20.9 9,465	19.7 -26,747	19.5 -3,746	19.0 -1,601
May Calving						
Milk Link	21.3	20.9	20.4	20.3	19.8	19.3
Dairy Crest Davidstowe	20.8 -27,891	20.7 -5,700	20.2 -2,164	18.8 -71,220	18.7 -27,364	18.3 -12,997
Aug Calving						
Milk Link	21.5	21.1	20.6	20.4	20.0	19.5
Dairy Crest Davidstowe	20.7 -39,056	20.6 -11,382	20.2 -4,900	18.8 -83,476	18.6 -33,592	18.2 -16,005
OCT Calving						
Milk Link	20.1	19.7	19.2	19.1	18.6	18.2
Dairy Crest Davidstowe	20.2 4,895	20.1 10,296	19.6 5,318	18.2 -42,784	18.1 -13,544	17.6 -6,602
DEC Calving						
Milk Link	19.7	19.3	18.8	18.7	18.3	17.8
Dairy Crest Davidstowe	20.0 12,983	19.8 13,984	19.4 7,258	18.0 -35,472	17.9 -10,243	17.4 -4,855

There remain - for Cornwall - effectively two milk price contracts, from two buyers exposed to the vagaries of international markets

Notes

Dairy Crest Cheese Plant at Davidstowe - the largest in Europe requires high solids milk and a flat level of supply, with a pricing contract that rewards these two criteria
Whilst liquid milk is processed in Cornwall for Drinking - this is not now rewarded, the emphasis being on Cheese Manufacture

MilkLink as a processor rewards late summer and winter milk production in an attempt to smooth production to a more level supply. April and May B supply has been severely penalised at 50% of A price versus guide price of 60% A price, but June met 80% A target. Clients should use MilkLink's Guide price as a statement of intent

Prices used in this Update are those Paid for June 2004 Milk Supply